

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY  
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT  
POLICY

Required Report - public distribution

**Date:** 8/21/2012

**GAIN Report Number:** VM2043

## **Vietnam**

### **Rice Price - Weekly**

#### **Situation for the week ending August 17, 2012**

**Approved By:**

Michael Ward

**Prepared By:**

Quan Tran

**Report Highlights:**

Export rice prices were stable during the first three days of last week but increased during the last two days of the week. This price action was due to expected large buying for Southeast Asian importers and the impact of the international price trend.

Local paddy rice prices went up sharply due mainly to exporters buying for export stockpiles and farmers are trying to sell their paddy rice at higher prices to compensate for the increased production costs mainly due to higher fuel and electricity prices.

**Post:**  
Hanoi

**Commodities:**  
Rice, Milled

**Author Defined:**  
**Indicative Price**

**Trader Quotes for Vietnam Rice Exports FOB basis, Week ending August 17, 2012**

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Aug. 10)
5	440	445	450	445	440	445	440	443.57	427.86
10	435	435	440	435	430	435	430	434.29	422.14
15	425	425	430	425	420	425	425	425.00	412.86
25	410	420	420	415	410	415	415	415.00	404.29

*Source: Vietnamese rice exporters*